

# OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200  
Hartford, CT 06106 ◇ (860) 240-0200  
<http://www.cga.ct.gov/ofa>

sSB-452

## AN ACT CONCERNING THE MASHANTUCKET PEQUOT AND MOHEGAN FUND.

### AMENDMENT

LCO No.: 4966

File Copy No.: 655

Senate Calendar No.: 468

---

### ***OFA Fiscal Note***

#### ***State Impact:***

Agency Affected	Fund-Effect	FY 23 \$	FY 24 \$
Resources of the General Fund	GF - Revenue Loss	9,000	20 million
Policy & Mgmt., Off.	MP&MF - Revenue Gain	9,000	20 million

Note: GF=General Fund; MP&MF=Mashantucket Pequot and Mohegan Fund

#### ***Municipal Impact:***

Municipalities	Effect	FY 23 \$	FY 24 \$
All Municipalities	Revenue Gain	None	20 million

### ***Explanation***

The amendment strikes the underlying bill and its associated fiscal impact.

The amendment results in an increase in deposits into the Pequot Fund of \$20 million annually until the annual deposits into the Fund total \$135 million. The bill specifies that FY 24 is the first year of the increase in annual deposits. This results in an increase in state aid to municipalities, and a corresponding loss of Indian Gaming revenue to the General Fund.

Primary Analyst: DD  
Contributing Analyst(s):

4/29/22  
()

The amendment also specifies the distribution of three \$3,000 payments to three state recognized Native American tribes (for a total of \$9,000 annually).

The revenue loss to the General Fund, and corresponding revenue gain to the Pequot fund and increase in state aid to municipalities, will increase by \$20 million annually until reaching \$135 million in FY 27 and annually thereafter.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*